ANALYTICAL REPORT No: ODE 1410-0264/2

ANALYTICAL REPORT

In pursuance to an order received from: “VIN-PELLET” LLC

to carry out instructions summarized as:

ANALYSIS ON SAMPLE SUPPLIED
described as follows:

SAMPLE No: 2
COMMODITY (as declared): STRAW PELLETS
PACKING: PLASTIC BAG
WEIGHT OF THE SAMPLE: 1.8 KG
SEAL No.: NO SEAL
LABEL: “VIN-PELLET” LLC
WAY OF DELIVERY: BY COURIER
DATE OF DELIVERY: 10/02/2014

ANALYSIS:

The sample was submitted for analysis in FE “SGS Ukraine” laboratory and we report the average actual analyses results as follows:

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Result</th>
<th>Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salmonella</td>
<td>Not detected</td>
<td>DSTU EN 12824:2004</td>
</tr>
<tr>
<td>Radioactivity:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Caesium-134/137</td>
<td>&lt; 3.85 Bq/kg</td>
<td>Gamma spectrometer MI2143-91</td>
</tr>
<tr>
<td>- Strontium-90</td>
<td>&lt; 22 Bq/kg</td>
<td>Beta spectrometer MR-93</td>
</tr>
</tbody>
</table>

This analytical report refers to the time and place of testing only and to the supplied sample only without reference to any other matter or shipment.

This is not a certificate of quality and issued for information only.

Signed and dated in Odessa
On 21st of February, 2014 / N.R.

For and on behalf of
FE “SGS UKRAINE”